

SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar, Gujarat
(Reaccredited with 'A' Grade by NAAC (CGPA 3.25))
Programme: B.COM Semester: III
Syllabus with effect from the Academic Year: 2022-2023

B.COM. SEMESTER-III		
Paper Code UB03GCOM71	Title of the Paper Economics-III (Public Finance)	Total Credit 3
Course Objectives	To make students familiar with the concepts of Public Finance and aspects of National Economy	

Course Description		
Unit	Description	Weightage
1.	Public finance: meaning and scope of public finance. Budget- main features of budget, concept of balanced budget, Fiscal policy- main instruments of fiscal policy.	25%
2.	Public Revenue: Sources of revenue, taxes, classification of taxation, direct and indirect taxes, specific and ad valorem taxes, canons of taxation, social and economic objectives of taxation, characteristics of a good tax system, role of taxation in developing economies.	25%
3.	Public Expenditure: causes of increase in public expenditure, revenue and capital expenditure, development and non development expenditure, principle of public expenditure, effects of public expenditure on production, distribution, income and employment. Role of public expenditure in developing economy.	25%
4.	Public debt: classification of public debt, growth of public debt, purpose of public debt, methods of debt redemption, burden of public debt, burden of internal and external debt, role of public borrowing in a developing economy, effects of public debt on production, distribution, consumption, level of income and employment.	25%

*Units will have the same Weightage in the evaluation as suggested in the course outline.

Teaching-Learning Methodology	<ul style="list-style-type: none"> • Lecture Method • Online Lectures • Group Discussion • Practical Problem Solving
--------------------------------------	--

Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal/Written Examination	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-Voce, Quizzes, Seminars, Assignments, Attendance	15%
3.	University Examination	70%

* Students will have to score a minimum of 40 (Forty) Percent to pass the course.

Course Outcomes: Having Completed this course, the students will be able to
<ul style="list-style-type: none"> • To have conceptual clarity of public expenditure and revenue theories; • To apply the principle of optimal taxation in analyzing various governments tax policies; • To know the application of public economics in analyzing various energy policies; • To comprehend various types of public goods and its real world application; • To apply and integrate Equity and Efficiency Economics principles to analyze Energy consumption.

Suggested References: (include Reference Material from where a student is expected to study the said content in APA Style) Reference Websites can also be included)	
Sr. No	References
1.	Money, Banking, Trade and Finance. K. P. M.Sundaram.
2.	Advanced Economic Theory. K. K.Dewat.
3.	Public Finance. D. M.Mithani.
On-Line Resources available that can be used as Reference Material	
https://ugcmoocs.inflibnet.ac.in/view_module_pg.php/648	