

**SARDAR PATEL UNIVERSITY**  
**Vallabh Vidyanagar, Gujarat**  
**(Reaccredited with 'A' Grade by NAAC (CGPA 3.25))**  
**Programme: B.COM Semester: III**

**Syllabus with effect from the Academic Year: 2022-2023**

<b>B.COM. SEMESTER-III</b>		
<b>Paper Code</b> UB03DCOM72	<b>Title of the Paper</b> Advanced Accounting VI	<b>Total Credit</b> 3
<b>Course Objectives</b>	The Objective of this paper is to help students understand basic principles of auditing.	

<b>Course Description</b>		
<b>Unit</b>	<b>Description</b>	<b>Weightage</b>
<b>1.</b>	<b>Introduction to Auditing</b> <ul style="list-style-type: none"> <li>• Definition of Auditing, Characteristics, Scope of Auditing, Difference between Accountancy and Auditing.</li> <li>• Objectives of Auditing. Detection and prevention of frauds and errors.</li> </ul>	<b>25%</b>
<b>2.</b>	<b>Vouching</b> <ul style="list-style-type: none"> <li>• Meaning of Voucher and Vouching.</li> <li>• Importance of Vouching.</li> <li>• Contents of good voucher.</li> <li>• Vouching and auditor's duties.</li> <li>• Vouching of Credit sales and Payment from debtors, Credit Purchase and Payment to Creditors and Purchase of Fixed Assets.</li> </ul>	<b>25%</b>
<b>3.</b>	<b>Audit Procedure</b> <ul style="list-style-type: none"> <li>• Types of Audits in brief</li> <li>• Continuous Audit &amp; Annual Audit.</li> <li>• Preparation before commencement of new audit.</li> <li>• Audit program (with reference to Standard Auditing), Meaning, Advantages and Disadvantages.</li> </ul> Audit working papers	<b>25%</b>
<b>4.</b>	<b>Internal Check, Internal Audit and Internal Control and Investigation</b> <p>(A) <b>Internal Check, Internal Audit And Internal Control</b></p> <ul style="list-style-type: none"> <li>• Meaning, Characteristics, Objectives of Internal Check and Internal Audit.</li> <li>• Auditor's duties regarding internal check and Internal Audit.</li> <li>• Difference between Internal Check, Internal Control and Internal Audit.</li> </ul> <p>(B) <b>Investigation</b></p> <ul style="list-style-type: none"> <li>• Meaning and definition and Objectives of investigation.</li> <li>• Difference between Auditing and Investigation.</li> <li>• Points to be considered while conducting Investigation.</li> </ul> Investigation on behalf of purchaser of business and on institution for granting loan	<b>25%</b>

\*Units will have the same Weightage in the evaluation as suggested in the course outline.

<b>Teaching-</b>	<ul style="list-style-type: none"> <li>• Lecture Method</li> </ul>
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<b>Learning Methodology</b>	<ul style="list-style-type: none"> <li>• Online Lectures</li> <li>• Group Discussion</li> <li>• Practical Problem Solving</li> </ul>
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<b>Evaluation Pattern</b>		
<b>Sr. No.</b>	<b>Details of the Evaluation</b>	<b>Weightage</b>
<b>1.</b>	Internal/Written Examination	<b>15%</b>
<b>2.</b>	Internal Continuous Assessment in the form of Practical, Viva-Voce, Quizzes, Seminars, Assignments, Attendance	<b>15%</b>
<b>3.</b>	University Examination	<b>70%</b>

\* Students will have to score a minimum of 40 (Forty) Percent to pass the course.

<b>Course Outcomes: Having Completed this course, the students will be able to</b>
<ul style="list-style-type: none"> <li>• To understand Auditing, Objective, Characteristics, Scope of Auditing, Difference between Accountancy and Auditing and prevention of frauds and errors.</li> <li>• To understand Voucher and Vouching, Importance, Contents of good voucher, Vouching and auditor's duties. Vouching of Credit sales and Payment from debtors, Credit Purchase and Payment to Creditors and Purchase of Fixed Assets.</li> <li>• To understand Audit Procedure, Types of Audits, Preparation before commencement of new audit, Audit program and Audit working papers</li> <li>• To understand Internal Check, Internal Audit and Internal Control and Investigation, their objectives, characteristics, points to be considered, Difference between Internal Check, Internal Control and Internal Audit and Investigation on behalf of purchaser of business and on institution for granting a loan.</li> </ul>

<b>Suggested References: (include Reference Material from where a student is expected to study the said content in APA Style) Reference Websites can also be included)</b>	
<b>Sr. No</b>	<b>References</b>
<b>1.</b>	Practical Auditing – Tandon BN
<b>2.</b>	A text book of auditing – JhaAruna
<b>3.</b>	Auditing – Rawat DS
<b>4.</b>	Auditing – SrinivasanR
<b>On-Line Resources available that can be used as Reference Material</b>	
<a href="https://ugcmoocs.inflibnet.ac.in/view_module_ug.php/332">https://ugcmoocs.inflibnet.ac.in/view_module_ug.php/332</a>	